



# Rebates for solar panels

Solar leases and PPAs allow consumers to host solar energy systems that are owned by solar companies and purchase back the electricity generated. Consumers enter into agreements that allow them to have lower electricity bills without monthly loan payments.

State tax credits for installing solar PV generally do not reduce federal tax credits--and vice versa. However, when you receive a state tax credit, the taxable income you report on your federal taxes may be higher than it otherwise would have been because you now have less state income tax to deduct.<sup>13</sup> The end

solar technologies on the grid. The office invests in innovative research efforts that securely integrate more solar energy into the grid, enhance the use and storage of solar energy, and lower solar electricity costs.

Home Energy Rebates are now available in select states. Our tracker shows which states and territories have applied for funding and launched programs. To ensure you qualify for a Home Energy Rebate, wait until your state launches its program before starting your project.

The federal residential solar energy credit is a tax credit that can be claimed on federal income taxes for a percentage of the cost of a solar PV system paid for by the taxpayer. (Other types of renewable energy are also eligible for similar credits but are beyond the scope of this guidance.)

Developed by the U.S. Department of Energy (DOE) Solar Energy Technologies Office (SETO), these guides provide overviews of the federal solar investment tax credit, known as the ITC, for homeowners, businesses, and solar manufacturers.

By helping Americans get solar on their roofs, these tax credits will help millions more families unlock an additional average savings of \$9,000 on their electricity bills over the life of the system.

This webpage provides an overview of the federal investment and production tax credits for businesses that own solar facilities, including both photovoltaic (PV) and concentrating solar-thermal power (CSP) energy generation technologies.

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