

Lithium ion battery manufacturers market share

Market Share of Lithium-ion Battery Industry. The lithium-ion battery market is fragmented. The major companies in the market (in no particular order) include Panasonic Corporation, Tesla Inc., Samsung SDI, LG Chem Ltd, and Contemporary Amperex Technology Co. Ltd (CATL).

The global Lithium-ion Battery Market Size in terms of revenue was estimated to be worth \$56.8 billion in 2023 and is poised to reach \$187.1 billion by 2032, growing at a CAGR of 14.2% during the forecast period.

But a 2022 analysis by the McKinsey Battery Insights team projects that the entire lithium-ion (Li-ion) battery chain, from mining through recycling, could grow by over 30 percent annually from 2022 to 2030, when it would reach a value of more than \$400 billion 1

The global lithium-ion battery market was valued at USD 64.84 billion in 2023 and is projected to grow from USD 79.44 billion in 2024 to USD 446.85 billion by 2032, exhibiting a CAGR of 23.33% during the forecast period. Asia-Pacific dominated the lithium-ion battery market with a market share of 48.45% in 2023.

In terms of region, the largest segment of lithium-ion battery market would be Asia Pacific, with a market share of over 75% in 2019. The follower is Europe accounted for nearly 13% of global market. For type of Lithium ion Battery Market, Cobalt Oxide is the largest segment with a market share of nearly 33% in 2019.

This market report lists the top Global Lithium Ion Battery companies based on the 2023 & 2024 market share reports. DBMR Analyst after extensive analysis have determined these companies as leaders in the Global Lithium Ion Battery market based of brand shares.

The global lithium-ion battery market size was estimated at USD 54.4 billion in 2023 and is projected to register a compound annual growth rate (CAGR) of 20.3% from 2024 to 2030. Automotive sector is expected to witness significant growth ...

Lithium-Ion Battery Market size exceeded USD 63 billion in 2023 and is projected to expand at over 16.5% CAGR from 2024 to 2032. Increasing consumer preference for electric and hybrid vehicles will complement the demand for lithium-ion (Li-ion) batteries.

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