



## Dc solar company raid

DC Solar founder and owner Jeff Carpoﬀ was sentenced to 30 years in prison on Tuesday for masterminding a billion-dollar Ponzi scheme. Carpoﬀ had previously pled guilty to conspiracy to commit wire fraud and ...

At about 9:30 a.m., the agents swarmed DC Solar headquarters, while a SWAT team broke down the front door of the Carpoﬀs' hillside home. Agents found nearly \$1.7 million in cash in Carpoﬀ's office safe. The agents pressed employees for the location of his cars. They were pointed down the street, to a trio of pristinely maintained warehouses.

- Apply for a Community Solar subscription to lower energy costs (for renters, condo and apartment dwellers, and homeowners) - Apply for a Solar Roof on your single family home (for homeowners). The District's Sustainable DC initiative establishes goals and targets for responding to climate change. Additionally, the Clean Energy DC (CEDC) Omnibus Act of 2018, raised the ...

The FBI conducted twin raids Tuesday on the home of DC Solar CEO Jeff Carpoﬀ in Martinez, California, and the company's headquarters in Benicia, California, according to reports in the Mercury ...

SACRAMENTO, Calif. -- Alan Hansen, 49, of Vacaville, pleaded guilty Tuesday to his participation in a massive fraud scheme through DC Solar, a solar energy company in ...

In reality, 9,000 of the approximately 17,000 solar generators claimed to have been manufactured by DC Solar did not exist and DC Solar paid early investors with funds contributed by later investors. According to court documents, Guidry worked at DC Solar from 2012 through 2019 and became Vice President of Operations by 2015.

Karmann also directed others in DC Solar's accounting department, including one subordinate whom Karmann told to "make it up" when responding to a customer request for location reports on their MSGs. During these years that Karmann knowingly joined in the fraud, DC Solar pulled in over \$600 million in investor funds as a result of this ...

In January 2019, the company filed for bankruptcy. It caused the assets of the company to be sold at auction as they closed their doors. NASCAR was high affected by the charges. DC Solar was a heavy backer of the sport between race entitlement and team sponsorships. ... NASCAR racecars for sale at auction due to DC Solar raid; Kyle Larson's ...

DC Solar had a major footprint in NASCAR from 2015 through 2019. What seemed like a company founded by an auto enthusiast looking to use NASCAR (and a baseball club) to aid in the expansion of his solar-powered lineup of generators, light towers, charging stations, and off-grid telecommunications equipment, spiraled into FBI raids, lawsuits, team shutdowns, lost ...



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In reality, at least half of the approximately 17,000 solar generators claimed to have been manufactured by DC Solar did not exist and DC Solar paid early investors with funds contributed by later investors. According to court documents, Hansen was an employee of a telecom company with which DC Solar had done business and executed certain ...

On November 16, 2021, Joseph W. Bayliss, of Martinez, was sentenced to three years in prison and ordered to pay \$481.3 million in restitution for securities fraud and conspiracy in ...

Because those corporations had used the investment tax credit to deduct roughly that entire sum from their taxes, DC Solar had effectively robbed the American people. The corporations are expected to return their ill-gotten tax breaks to the U.S. Treasury.

Flush with Geico's money, DC Solar moved its headquarters, in the summer of 2016, from a back road in Concord to a modern hilltop facility 10 miles north, in Benicia, overlooking the rush of commuters on I-680.

The raid and subsequent bankruptcy filings generated a stir in the NASCAR community, ... those investment funds leased the generators back to sister company DC Solar Distribution, which in turn ...

A Federal Bureau of Investigation agent's testimony in court papers has called the way DC Solar was run "is evidence of a Ponzi type investment fraud scheme." ... Benicia headquarters were subjects of an FBI raid last December. ... money from financial institutions provided to the company was \$810,738,000. The solar generator units were ...

WDC Solar, Inc., is a minority-owned and operated solar Engineering, Procurement, and Construction (EPC) company located in Ward 8 of Washington DC, a thriving community known as Anacostia. Since 2009, WDC Solar has been bringing solar power to low-income homes and businesses in the Washington DC area. Find out more.

DC Solar Solutions Inc. and DC Solar Distribution Inc. were founded by Carpoﬀ in 2009 to manufacture, sell and lease mobile solar generators, or MSGs, that provide emergency power to cell towers and lighting for sporting events. The company and its entities sold the MSGs to investors for \$150,000 each through specially created tax-equity funds.

Alan Hansen, 50, of Vacaville, a former employee of a telecom company with which DC Solar purported to do business, pleaded guilty on July 28, 2020, to participating in the fraud scheme and accepting a \$1 million bribe to sign a false contract. Karmann, Guidry, and Hansen are scheduled to be sentenced on Dec. 14, 2021. ...

Prominent NASCAR industry sponsor DC Solar has filed for chapter 11 bankruptcy in the aftermath of a Dec. 18 raid of its California headquarters and the home of founders Jeff and Paulette Carpoﬀ ...

Ranking solar companies is our bread and butter. We screen every solar company before allowing them to join



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our platform to ensure they'll deliver top-notch installations. With that in mind, here's our ranking of the top five solar companies in Washington, ...

A meeting of creditors for both DC Solar companies is expected to take place in the court at 2 p.m. March 4. Judge Bruce T. Beesley has been added to the case. ... The early morning raid at the Carpoffs' home involved agents breaking through the door to seize multiple types of property, according to witnesses' accounts that described ...

On Nov. 16, 2021, Joseph W. Bayliss, 48, of Martinez, was sentenced to three years in prison and ordered to pay \$481,300,000 in restitution for securities fraud and ...

SACRAMENTO, Calif. -- Robert A. Karmann, 55, of Clayton, was sentenced today to six years in prison and ordered to pay \$624 million in restitution for participating in a billion ...

The Federal Bureau of Investigation conducted dual raids Tuesday on the home of DC Solar CEO Jeff Carpoﬀ in Martinez, California, and DC Solar's headquarters in Benicia, California, according to reports ... The company was the primary sponsor for Kyle Larson's No. 42 Chevrolet in 13 Cup races last year and for three races on Jamie McMurray ...

DC Solar Solutions, a sponsor of Chip Ganassi Racing's NASCAR program and sponsor of several NASCAR Xfinity Series races in 2018, was raided by the FBI right before Christmas.

The company was founded in 2008 in Concord, California, by Jeffrey Carpoﬀ, an auto mechanic. Berkshire Hathaway invested \$340 million in the company. The company supplied solar panels, named Solar Eclipse, to various higher education facilities (using a subsidiary, DC Solar Freedom, for education-related partnerships) such as California State University and Long Beach City College and various NASCAR tracks; it also sponsored Chip Ganassi Racing and several races in the N...

On Nov. 16, 2021, Joseph W. Bayliss, of Martinez, was sentenced to three years in prison and ordered to pay \$481,300,000 in restitution for securities fraud and conspiracy in connection with the DC Solar scheme. On April 12, 2022, DC Solar CFO Robert A. Karmann, of Clayton, was sentenced to six years in prison and ordered to pay \$624 million.

Jeff Carpoﬀ was an owner of DC Solar. The California-based company leased solar powered generators. But, behind the scenes, a larger scheme was in play to fund a luxurious life. ... After a raid of DC Solar in December 2018, Chip Ganassi was forced to close down his Xfinity Series operation due to a lack of sponsorship.

For top-of-the-line solar panels, most homeowners invest between \$20,000 and \$60,000 before accounting for tax credits and other incentives.. On average, Washington DC solar panels cost about \$34,000 and cover about 83% of electricity costs.



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FBI raids. Alleged Ponzi Schemes. It's rare that this level of drama comes to the solar industry, but it does happen. In a few weeks, the story of DC Solar, the North Bay company that was raided by the FBI last December, will come to an end with an auction at the company's former headquarters in Benicia, California. More than 16,000 PV ...

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