



# Algonquin sells renewable energy

Algonquin Power & Utilities Corp. is selling its renewable energy business to a subsidiary of LS Power for up to \$2.5 billion after pressure from an activist investor. Shareholder Starboard Value LP has pushed for a sale of the renewables business for over a year, saying that such a deal would result in lower leverage and ultimately should lead to a higher valuation.

The Renewables Business will join LS Power's existing portfolio of energy transition platforms, including: REV Renewables, a leader in renewable generation and energy storage. ...

The Renewable Energy Group also saw a \$14.0 million decrease in "Hypothetical Liquidation at Book Value related to end of the production tax credit eligibility on certain projects commissioned ...

Asset Sale: Algonquin Power disclosed a definitive agreement to sell its renewable energy business (excluding hydro) to an LS Power subsidiary for up to \$2.5 billion, including \$2.28 billion in ...

Based in Oakville, Ontario, Canada, Algonquin Power & Utilities provides rate-regulated utility and renewable energy services to more than one million consumers across North America. Services ...

Through our Renewable Energy and Regulated Services Business Groups, collectively known as Liberty, Algonquin Power & Utilities Corp. is committed to providing safe, ... Algonquin Power & Utilities Corp. Declares Fourth Quarter 2024 Common Share Dividend of U.S.\$0.0650 (C\$0.0901), and Declares Fourth Quarter 2024 Preferred Share Dividends ...

Aug 10 (Reuters) - Canada's Algonquin Power & Utilities (AQN.TO) on Thursday announced the resignation of CEO Arun Banskota and said it was considering a sale of its renewable energy ...

Algonquin Power & Utilities Corp. announced on Friday that it has reached an agreement to divest its renewable energy segment, excluding hydroelectric operations, to a wholly-owned subsidiary of LS Power for a total consideration of up to \$2.5 billion. This transaction comprises of \$2.28 billion in cash payable at closing, along with potential earn-out payments of ...

Algonquin Power & Utilities Corp. has agreed to sell its renewable energy business (excluding its hydropower assets) to developer and independent power producer LS Power for up to \$2.5 billion ...

(Reuters) -Canada's Algonquin Power & Utilities said on Friday it would sell its renewable energy business, excluding the hydropower operations, to a unit of U.S.-based LS ...

About Algonquin Power & Utilities Corp. and Liberty. Algonquin Power & Utilities Corp., parent company of Liberty, is a diversified international generation, transmission, and distribution utility with approximately \$18 billion of total assets. AQN is committed to providing safe, secure, reliable, cost-effective, and sustainable



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energy and water solutions through its ...

OAKVILLE, Ont. -- Algonquin Power & Utilities Corp. says it has signed a deal to sell its renewable energy business to a subsidiary of LS Power for up to US\$2.5 billion. Under the deal, which does not include Algonquin's hydro business, LS Power will pay US\$2.28 billion in cash at closing and up to US\$220 million under an earn out agreement related to certain wind ...

LS Power actively invests in and scales businesses that are accelerating the energy transition, including electric vehicle charging, demand response, distributed energy resources, renewable fuels ...

Canadian energy company Algonquin Power & Utilities Corp. signed an agreement to sell the renewable energy business to the American subsidiary LS Power. This is reported in the Algonquin press release. The value of the transaction is \$2.5 billion or \$2.3 billion (subject to certain adjustments) plus ...

Algonquin Power and Utilities Corp. AQN-T announced on Thursday that it will pursue a sale of its renewable energy division, ... The announcement that Algonquin will sell its renewables division ...

Algonquin Power & Utilities has released an update. Algonquin Power & Utilities Corp. has agreed to sell its non-hydro renewable energy assets to Altius Renewables for up to \$2.5 billion, aiming to enhance shareholder value after a strategic review and competitive sale process.

Renewable Energy. Julianne Geiger ... Algonquin Power To Sell Renewables Division As Losses Mount By Julianne Geiger - Aug 11, 2023, 11:00 AM CDT. Canadian utility company Algonquin is selling its ...

Algonquin Power & Utilities Corp. (TSX/NYSE: AQN) ("AQN" or the "Company") announced today that it has entered into a definitive agreement to sell its renewable energy ...

Algonquin Power & Utilities Corp. said on Friday it agreed to sell its renewable energy business for up to US\$2.5-billion in a quest to pay down debt and restructure into a ...

Algonquin Power & Utilities has agreed to sell its renewable energy business for \$2.5 billion as it transforms into a pure-play regulated utility. The Wall Street Journal Algonquin Power to Sell ...

Algonquin's Renewable Energy Group generates and sells energy produced by its portfolio of renewable power generation facilities across the US and Canada, including hydroelectric, wind, solar, thermal and renewable natural gas. (CAD 1 = USD 0.752/EUR 0.690) Choose your newsletter by Renewables Now. Join for free!

OAKVILLE, ON, Aug. 9, 2024 /PRNewswire/ - Algonquin Power & Utilities Corp. (TSX/NYSE: AQN) ("AQN" or the "Company") announced today that it has entered into a definitive ...



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Canada's Algonquin Power & Utilities said on Friday it would sell its renewable energy business, excluding the hydropower operations, to a unit of U.S.-based LS Power for up to \$2.5 billion.

Canada's Algonquin Power & Utilities Corp (TSE:AQN) is selling stakes in a 551-MW wind portfolio in the US and in a 175-MW wind farm in Canada to infra ... Algonquin sells stakes in 726 MW of wind assets to InfraRed Capital. Wind farm in Illinois. ... The renewable energy and utility company said its maiden asset recycling transaction shows ...

Algonquin Power & Utilities Corp. says it has signed a deal to sell its renewable energy business to a subsidiary of LS Power for up to US\$2.5 billion. The corporate logo of Algonquin Power and ...

Algonquin Power & Utilities Corp has agreed to sell its renewable energy business, with the exception of its hydropower assets, to developer and independent power producer LS Power for up to \$2.5 ...

Gibson Dunn-led Canadian utility Algonquin Power & Utilities Corp. has agreed to sell its renewable energy business to a wholly owned subsidiary of Milbank-advised LS Power for up to \$2.5 billion ...

The U.S. Energy Information Administration recently reported that some 2.8 GW of wind power capacity was connected to the grid in the second quarter. Algonquin is the parent company for Liberty and owns several renewable energy projects in North America. It owns, operates or has an interest in close to 4 GW of clean energy capacity overall.

Renewable Operating Performance Reduced by HLBV Roll Offs - The Renewable Energy Group experienced a \$14.0 million decrease in Hypothetical Liquidation at Book Value (&quot;HLBV&quot;) related to end of ...

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